| SEC For | rm 4 | | | | | | | | | | | | | | | | | | | |
|--|---|--|-------------------------------|-------------------------------|-------------------|--------------------------|--|---|-------|--|-------------|--|---|--|--|--|--|---|---|---|
| | FORM | 4 | UNITE | D STA | TES | SS | ECL | | | On, D.C | | | IANG | ECO | OMMIS | SION | | OMB | APPRO | |
| Section obligat | this box if no lo n 16. Form 4 or ions may contir tion 1(b). | STATEMENT OF CHANGES IN BENEFICIAL OWNERSH Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | | | | | | | 3235-0287 | |
| 1. Name and Address of Reporting Person* Burwell Michael J | | | | | | | | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | |
| (Last) (First) (Middle C/O WILLIS GROUP LIMITED 51 LIME STREET | | | | | | | of Earli 2020 | iest Tr | ansac | tion (Mc | onth/C | ay/Yea | 2 | X Officer (give title Other (specify below) Chief Financial Officer | | | | specify | | |
| (Street) LONDO (City) | N X | EC3M 7DQ (Zip) | | | | | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (5 | , | ble I - No | n-Deriv | vativ | e Se | curi | ties | Δοαι | uired | Disi | 1058 | d of o | r Ben | eficially | v Owned | | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Transa Date (Month/D | | | 2A. Deemed Execution Date if any (Month/Day/Yea | | ate, | a, Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | (A) or | 5. Amour Securitie Beneficia Owned F | es ally Following | 6. Ownership Form: Direct (D) or Indirect g (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | | Code | v | Amou | unt | (A) or (D) | Price | Reported Transact (Instr. 3 a | ction(s) | | | (Instr. 4) |
| Ordinary Shares, nominal value \$0.000304635 per share | | | | 07/2 | /20/2020 | | | | | x | | 1 | 46 | A | \$0 | 24, | 650 | | D | |
| Ordinary Shares, nominal value \$0.000304635 per share 07 | | | | 07/2 | 0/202 | /2020 | | | | F | | 9,16 | | D | \$208.5 | 5 15, | ,485 | | D | |
| | | | Table II - | Deriva (e.g., j | | | | | | | | | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any (Month/Day/Year) 8) | | ransac ode (In | ansaction ode (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/Y | | e and | 7. Title and Amount o Securities Underlying Derivative Security (Instr. 3 and 4) | | erlying | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact (Instr. 4) | ve es ally d d tion(s) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownershi (Instr. 4) |
| | | | | | ode | v | (A) | (A) (D) Exe | | cisable | Exp Date | iration | Title | | Amount or Number of Shares | | | | | |
| Dividend Equivalent Rights | (2) | 04/15/2020 | | | A | | 77 | | (2) | | | (2) | Ordinary Shares, nominal value \$0.000304635 per share | | 77 | \$0 | 77 | , | D | |
| Dividend Equivalent Rights | (2) | 07/15/2020 | | | A | | 69 | | (2) | | | (2) | Ordinary Shares, nominal value \$0.000304635 per share | | 69 | \$0 | \$0 146 | | D | |
| Dividend Equivalent Rights | (2) | 07/20/2020 | | | x | | | 146 | | (2) | | (2) | Sha nomina \$0.000 | inary tres, al value 304635 share | 146 | \$0 | 0 | | D | |

Explanation of Responses:

1. Withholding of shares by Issuer incident to the tax payment related to the vesting and settlement of 21,187 restricted share units on July 20, 2020.

2. The dividend equivalent rights accrued on a number of performance-based restricted share units previously earned under the reporting person's performance-based restricted share unit award and credited in the form of additional restricted share units that vest and are payable at the same time as the underlying performance-based restricted share units. Each dividend equivalent right is the economic equivalent of one WLTW Ordinary Share.

/s/ Michael J. Burwell by Elaine

Wiggins, Attorney-in-Fact (power of attorney previously <u>filed)</u>

07/22/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.