FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) WILLIS GROUP HOLDINGS PLC [WSH] **BAILEY DONALD** Director 10% Owner Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Former CEO, WNA 12/07/2010 C/O WILLIS GROUP HOLDINGS PLC 51 LIME STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) LONDON. Form filed by One Reporting Person X0EC3M 7DQ **ENGLAND** Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 6. Ownership 7. Nature Transaction Form: Direct of Indirect Execution Date (Month/Day/Year) if any (Month/Day/Year) Beneficially Code (Instr. (D) or Indirect **Beneficial** 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) ν Price Code (Instr. 3 and 4) Ordinary Shares, nominal value \$0.000115 1,960(1) 31,887(2) 12/07/2010 \$32.92 S D D per share Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 10. 2. Conversion Transaction Derivative **Execution Date Expiration Date** Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) Form: Direct (D) (Month/Day/Year if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Beneficial Beneficially Price of 8) Securities Underlying (Instr. 5) Ownership Acquired (A) or Disposed Derivative Security Owned Following or Indirect (I) (Instr. 4) Derivativ (Instr. 4) Security (Instr. 3 Reported Transaction(s) and 4) of (D) (Instr. 3, 4 (Instr. 4) ànd 5) Amount Number Expiration

Exercisable

Explanation of Responses:

- 1. Shares sold to cover tax liability incurred with respect to the accelerated vesting of 4,267 restricted share units ("RSUs").
- 2. Reflects the lapse of 30,372 RSUs upon termination.

/s/ Donald J. Bailey

Title

Shares

12/08/2010

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)