

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): August 17, 2004

WILLIS GROUP HOLDINGS LIMITED
(Exact name of Registrant as specified in Charter)

BERMUDA (Jurisdiction of incorporation or organization)	001-16503 (Commission File Number)	98-0352587 (IRS Employer Identification No.)
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Ten Trinity Square
London EC3P 3AX, England
(Address of principal executive offices)

Registrant's telephone number, including area code: +44 20 7488 8111

Not Applicable
(Former name or former address, if changed since last report.)

Item 5. Other Events

On August 17, 2004, Willis Group Holdings Limited issued a press release announcing that it has received final approval and certification from the China Insurance Regulatory Commission (CIRC), allowing its joint venture operation, Willis Pudong Insurance Brokers Co., Ltd., to engage in insurance and reinsurance broking activities throughout the People's Republic of China. The press release is attached as Exhibit 99.1 hereto.

Item 7 Financial Statements and Exhibits

(c) The following document is filed as an exhibit to this report on Form 8-K:

99.1 Press Release dated August 17, 2004 of Willis Group Holdings Limited

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

WILLIS GROUP HOLDINGS LIMITED

By: /s/ Mary E. Caiazza

Mary E. Caiazza
Assistant General Counsel

Dated: August 17, 2004

EXHIBIT INDEX

Exhibit Number	Title
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99.1	Press Release dated August 17, 2004, of Willis Group Holdings Limited
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Willis Receives Final Approval From China Regulator;
Secures Unique Position in Chinese Market

LONDON & NEW YORK--(BUSINESS WIRE)--Aug. 17, 2004--Willis Group Holdings (NYSE:WSH), the global insurance broker, announces that it has received final approval and certification from the China Insurance Regulatory Commission (CIRC), allowing its joint venture operation, Willis Pudong Insurance Brokers Co., Ltd. to engage in insurance and reinsurance broking activities throughout the People's Republic of China.

On March 18, 2004 Willis Group was granted permission from the CIRC to purchase a 50% share in Pudong Insurance Brokers, a 100% owned Chinese insurance broker, and to change the name to Willis Pudong Insurance Brokers Co., Ltd. Subsequent to that approval Willis Group has executed the necessary Equity Transfer Agreements, Shareholders Agreement and new Articles of Association. Upon the provision of these documents to the CIRC a broking licence was issued to Willis Pudong Insurance Brokers Co., Ltd. on August 6 2004.

The scope of the licence covers the whole of the People's Republic of China and includes both insurance and reinsurance broking for commercial risks including, but not limited to, the marine, aviation and transportation sectors, for both domestic and foreign enterprises.

Joe Plumeri, Chairman and CEO of Willis Group Holdings, said: "Our 50% share in Willis Pudong Insurance Brokers Co., Ltd. puts us in an unique position in the China market. We are one of only two international insurance brokers to have been awarded a broking licence in the PRC. In addition, we are the only fully licenced international insurance broker able to offer a truly local service to our clients through our network of 23 offices located throughout the PRC. Fourteen of those offices have full branch licence status and are able to transact insurance locally.

"With a combined staff of over 160 professionals based in China who will call upon the assistance of their colleagues from Willis' international network and specialty resources, Willis Pudong Insurance Brokers Co., Ltd. represents the best combination of international expertise with local knowledge and delivery. This combination will allow us to provide our clients with a level of service, placement ability and industry expertise that cannot be matched."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in some 80 countries, its global team of 14,500 associates serves clients in some 180 countries. Additional information on Willis may be found on its web site www.willis.com

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