FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

| OMB APPE | ROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LONDON CHRISTOPHER M | | | | 2. Issuer Name and Ticker or Trading Symbol WILLIS GROUP HOLDINGS LTD [WSH] | | | | | | | (Che | ck all applic Directo | or (give title | | on(s) to Iss 10% Ov Other (s | vner | | |
|--|-----|---------------------------|---------------------------------|---|--|--------------|--|-------------------------|---|---|--------|--|--|---|--|---------------------------------------|---|---------------------|
| (Last) (First) (Middle) C/O WILLIS GROUP HOLDINGS LIMITED 10 TRINITY SQUARE | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/14/2007 | | | | | | | , x | below) | | | below) | ` | | |
| (Street) LONDO | N X |) : | EC3P3AX (Zip) | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line) | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | Transactio ite onth/Day/Y | Execution Date, | | Code (li | Transaction Disposed Of (D) (Instr. 3, 4 | | |) or 5. Amour 4 and Securitie Beneficia Owned F | | s Formally (D) (sollowing (I) (I | | rm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | Code | v | Amount | (A) o (D) | (A) or (D) Price | | Transact | Transaction(s) (Instr. 3 and 4) | | | (111341. 4) | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any | | | Code | ransaction of Eode (Instr. Derivative (I | | Expiration [| 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | urity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | | Expiration Date | Title | or Nui of | ount mber ares | | | | | |
| Restricted Stock Units | \$0 | 03/14/2007 ⁽¹⁾ | | A | | 6,910 | | 03/14/2008 ⁽ | 2) | 3/14/2010 | Common | 6, | 910 | \$0 | 6,910 | | I | Right to Receive |

Explanation of Responses:

- 1. Award of restricted stock units ("RSUs") granted effective March 14, 2007. Number of RSUs not calculated until March 15 using closing price on date of grant.
- 2. RSUs vest in equal tranches on the first to third anniversaries of date of grant.

/s/ Michael P. Chitty as

Attorney for Christopher M.

London

** Signature of Reporting Person

03/19/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.