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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See |
|---|
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

| | tress of Reporting lan Crawford (First) Y SQUARE | | 2. Issuer Name and Ticker or Trading Symbol WILLIS GROUP HOLDINGS LTD [WSH] 3. Date of Earliest Transaction (Month/Day/Year) 06/04/2007 | | ationship of Reporting Pe c all applicable) Director Officer (give title below) CEO, Willis Int | 10% Owner Other (specify below) | | | | | | | |
|------------------------------|---|--------------------|--|--|--|---------------------------------------|--|--|--|--|--|--|--|
| (Street) LONDON (City) | X0 (State) | EC3P 3AX (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | vidual or Joint/Group Fili Form filed by One Re Form filed by More th Person | porting Person | | | | | | | |
| | | Table I - Non-Deri | vative Securities Acquired, Disposed of, or Benefi | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |

| | | | , | | | - | | | | |
|--------------------------------|--|---|---|---|---|---------------|-------|--|---|---|
| . Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5 | rities lired r osed) : 3, 4 | Expiration Date (Month/Day/Year) | | ate Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|---|-------------------------------------|--------------------|---------------|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| COMMON STOCK | \$43.51 | 06/04/2007 ⁽¹⁾ | | A | | 173 | | 08/01/2010 | 02/01/2011 | Common | 173 | \$43.51 | 188,354 | Ι | Right to Buy |

Explanation of Responses:

1. Option granted over 173 shares under an all-employee share plan. Confirmation from plan administrator that grant made to the Reporting Person received July 6th, 2007. Exercise price GBP21.78 based on US Dollar price of \$43.51 on May 10, 2007, the date on which the price was set in accordance with the rules of the UK Sharesave Plan.

| Michael P. Chitty as attorney- | |
|--------------------------------|------------|
| in-fact for Allan Crawford | 07/06/2007 |
| Adamson Gribben | |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.