FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washin

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

gton, D.C. 20549	OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
haura nar raananaa	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BRADLEY WILLIAM W					2. Issuer Name and Ticker or Trading Symbol WILLIS GROUP HOLDINGS LTD [ WSH ]									] (Ch	Relationship of Reporting Person(     (Check all applicable)     X Director				suer	
(Last) (First) (Middle) C/O WILLIS GROUP HOLDINGS LIMITED					3. Date of Earliest Transaction (Month/Day/Year) 05/15/2006											(give title		Other (s	·	
10 TRINITY SQUARE					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable					
(Street)														Line	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si	tate) (	(Zip)																	
		Tab	le I - Non-	-Deriva	ative	Sec	uritie	s Ac	quired,	Dis	posed o	of, or	Ben	eficial	ly Owne	d				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date			Date,	Code (Instr.   5)			ities Aco d Of (D)	quired (Instr	(A) or . 3, 4 and	Benefic Owned	es ially Following	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	t (A) or (D)		Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date, T	Code (In:				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title Amour Securi Under Deriva (Instr.	nt of ties lying tive S		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y [0	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exercisab		xpiration ate	Title	0 N 0	lumber						
Phantom Units	(1)	05/15/2005 <sup>(2)</sup>			A		20.35		(3)		(3)	Comm		20.35	\$34.655	3,022.75	5	D		

## **Explanation of Responses:**

- 1. Phantom Stock units convert to common shares on a one-for-one basis.
- 2. The transaction date is the date on which the units were allocated to the reporting person's account under the Willis Group Holdings Limited Non-Employee Director's Deferred Compensation Plan.
- 3. These phantom units were issued under the Willis Group Holdings Limited Non-Employee Directors Deferred Compensation Plan, and become payable, in common stock, at the election of the reporting person following his termination of service as a director.

/s/ Michael P Chitty

05/16/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.