SEC Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section	16(a) of the Sec

O Section obligat	this box if no k n 16. Form 4 o ions may conti tion 1(b).		STAT		d pursua	F CHA ant to Section action 30(h)	on 16(a	a) of the Se	curitie	es Excha	inge Act	of 1934	ERSHI	P	Estima	Number: ated aver per respo	age burden onse:	3235-0287 0.5	
	nd Address of arl Aaror	Reporting Person [*]				er Name an LIS TO					<u>C [w</u> 1	rw]		ationship of F all applicab Director		Person	(s) to Issue 10% Ow		
(Last) C/O WII	```	First) JP LIMITED	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 04/17/2023									X Officer (give title Other (specify below) below) Chief Executive Officer				pecify	
51 LIME STREET						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street)														Form filed	d by More	e than O	ne Reporti	ng Person	
	1 2	10	EC3M 7DQ		Rule	10b5-	1(c)	Transa	ctio	n Ind	icatio	n							
(City) (State) (Zip) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												tisfy the							
			Table I - Nor	-Deriv	ative	Securitie	es Ac	quired,	Disp	osed	of, or	Bene	ficially O	wned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Ins					Following F	rities ficially Owned wing Reported		Direct ndirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)							
Ordinary Shares, nominal value \$0.000304635 per share					7/2023			А		15.8	36 ⁽¹⁾	Α	\$ <mark>0</mark>	73,366.943		D			
Ordinary Shares, nominal value \$0.000304635 per 04/					7/2023			М		9(2)	А	\$0	73,375.943		D			
			Table II -			ecurities alls, war								ned					
Derivative Conversion Date E Security or Exercise (Month/Day/Year) if		3A. Deemed Execution Date, if any (Month/Day/Year	Transaction Code (Instr. 5) 8)		Derivative E		6. Date Exe Expiration I (Month/Day	Securities Underly			erlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	ve es ially ng	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
								Date	Ex	piration			Amount or Number		(Instr. 4)				

			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(instr. 4)		
Restricted Share Unit	(3)	04/17/2023	A		22.1562 ⁽⁴⁾		(3)	(3)	Ordinary Shares, nominal value \$0.000304635 per share		\$0	6,991.5899	D	
Restricted Share Unit	(5)	04/17/2023	A		20.1995 ⁽⁶⁾		(5)	(5)	Ordinary Shares, nominal value \$0.000304635 per share	20.1995	\$0	5,742.6793	D	
Dividend Equivalent Rights- 2022 RSU	(7)	04/17/2023	A		27.249 ⁽⁷⁾		(7)	(7)	Ordinary Shares, nominal value \$0.000304635 per share	27.249	\$0	85.486	D	
Dividend Equivalent Rights- 2022 RSU	(2)	04/17/2023	М			9 ⁽²⁾	(2)	(2)	Ordinary Shares, nominal value \$0.000304635 per share	9	\$0	76.486	D	

Explanation of Responses:

1. The dividend equivalent rights accrued on a number of performance-based restricted share units previously earned under the reporting person's performance-based restricted share unit award and credited in the form of additional restricted share units that vest and are payable at the same time as the underlying performance-based restricted share units. Each dividend equivalent right is the economic equivalent of one WTW Ordinary Share

2. The dividend equivalent rights are fully vested and accrued on a number of time-based restricted share units previously vested under the reporting person's time-based restricted share unit award. Each dividend equivalent right is the economic equivalent of one WTW Ordinary Share.

3. Restricted share units settle for Ordinary Shares, nominal value \$0.000304635 per share, on a 1:1 basis 6 months after the reporting person's termination date.

4. Represents dividends acquired pursuant to the Willis Towers Watson Non-Qualified Deferred Savings Plan for U.S. Employees (the "Plan"), including the participant's deferral election under the Plan and the Company's matching contribution on the participant's deferral election credited to the participant's account in the form of restricted share units under the Plan.

5. Vested shares under the Willis Towers Watson Non-Qualified Stable Value Excess Plan for U.S. Employees settle for Ordinary Shares, nominal value \$0.000304635 per share, on a 1:1 basis on the first business day of the month on which the NASDAQ Stock Market is open for business following the earlier of (i) the date that is 6 months after the reporting person's separation from service and (ii) the date that is 30 days after the reporting person's death.

6. Represents dividends acquired pursuant to the Company's contribution under the Willis Towers Watson Non-Oualified Stable Value Excess Plan for U.S. Employees and credited to the participant's account in the form of restricted share units

7. The dividend equivalent rights accrued on the reporting person's time-based restricted share unit award and will vest based on the same vesting schedule applicable to the underlying restricted share unit award. Each dividend equivalent right is the economic equivalent of one WTW Ordinary Share.

/s/ Carl A. Hess by Elaine Wiggins, Attorney-in-Fact (power of attorney previously filed) ** Signature of Reporting Person

04/19/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.