



Willis Drives Human Capital and Benefits Presence in UK Through Acquisition of PMI Health Group

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LONDON, July 15, 2015 (GLOBE NEWSWIRE) -- Willis Group Holdings plc (NYSE:WSH), the global risk advisory, re/insurance broking, and human capital and benefits firm, has today announced its agreement to acquire PMI Health Group (PMIHG), a leading independent healthcare adviser and broker in the UK.

The deal will significantly raise Willis's presence in the UK employee benefits and healthcare market, and will add greater depth and range to its product offering and skills base.

PMIHG was established in 1986 and is the UK's largest independent provider of employee healthcare and risk management services. It offers a range of health and protection insurance, including services targeting absence management and occupational health. One in five of its 128 staff is medically-trained.

Willis will be able to draw on the client-facing infrastructure and marketing expertise of PMIHG, while existing clients at both businesses will benefit from access to a wider range of services and products.

Nicolas Aubert, CEO of Willis GB, said: "This deal is a major step forward for our human capital and benefits business, and offers strong synergies and future strategic opportunities. Both Willis Employee Benefits and PMI Health Group are recognised for their expertise and outstanding client service, and uniting these two wholly complementary businesses will enhance our competitive edge further."

Tony Powis, CEO of Willis Employee Benefits, said: "PMI Health Group is a leading healthcare adviser, with great people and a proven track record. This is a pivotal and exciting time for both businesses. Our combined team will provide the scale, technology and expertise to deliver innovative and compelling value propositions. Organisations of all sizes are struggling to manage their employee risks such as absenteeism and presenteeism, and we are determined to shake this market up through innovative propositions."

Matthew Baldwin, CEO of PMI Health Group, said: "PMI Health Group has become a leading adviser in the employee healthcare market by having a great team and a unique proposition. We work to keep organisations and employees fit for business through the delivery of employee healthcare advice and services, nurse-led claims management and occupational health services. Joining with Willis will bring significant strategic opportunities and enable the PMI Health Group team and proposition to be an integral part of a growing, exciting and international business to service our clients."

The transaction is subject to regulatory approval and is expected to close in Q3 2015. The terms of the transaction were not disclosed. After completion, PMIHG will use the Willis brand and maintain its operations at its current base in Wincham, Cheshire.

About Willis

Willis Group Holdings plc is a leading global risk advisory, re/insurance broker and human capital and benefits firm. With roots dating to 1828, Willis operates today on every continent with more than 18,000 employees in over 400 offices. Willis offers its clients superior expertise, teamwork, innovation and market-leading products and professional services in risk management and transfer. Our experts rank among the world's leading authorities on analytics, modelling and mitigation strategies at the intersection of global commerce and extreme events. Find more information at our website, www.willis.com, our leadership journal, [Resilience](#), or our up-to-the-minute blog on breaking news, [WillisWire](#). Across geographies, industries and specialisms, Willis provides its local and multinational clients with resilience for a risky world.

About PMIHG

PMI Health Group is the UK's largest independent provider of employee healthcare and risk management services, with an enviable track record of helping clients and their people stay fit for business. PMI Health Group offers a unique combination of in-house medical and insurance expertise. The team of managed care and occupational health nurses, occupational health consultant physicians and health insurance consultants help organisations by providing: health and protection insurance broking services; health and protection insurance and benefits consultancy; nurse-led claims and premium management; occupational health services; and absence management services. PMI Health Group won the prestigious Health Insurance Intermediary of the Year award at both the 2014 Health Insurance Awards and the 2014 Cover Excellence Awards. www.pmihealthgroup.co.uk

Media:

Paul Platt

+44 20 3124 7659

Email: Paul.Platt@willis.com

Investors:

Peter Poillon

+1 212 915 8084

Email: Peter.Poillon@willis.com



Willis Group Holdings