

# Willis Towers Watson

## Willis Towers Watson Increases Regular Quarterly Dividend and Share Repurchase Program

February 26, 2018

ARLINGTON, Va. and LONDON, Feb. 26, 2018 (GLOBE NEWSWIRE) -- Willis Towers Watson (NASDAQ:WLTW), a leading global advisory, broking and solutions company, announced that its Board of Directors approved a regular quarterly cash dividend of \$0.60 per ordinary share for the quarter ended December 31, 2017. This represents a 13% increase to the prior quarter's dividend. The dividend is payable on or about April 16, 2018 to shareholders of record at the close of business on March 31, 2018.

Additionally, the Willis Towers Watson Board of Directors approved a replenishment of the amount authorized under the share repurchase program. In 2016, the Board had authorized up to \$1.2 billion for share repurchases. Approximately \$600 million remained under the previous Board authorization at December 31, 2017. Accordingly, the Board authorized up to an additional \$400 million under the Share Repurchase Program to be consistent with the previous authorization. The Company is authorized to repurchase shares, by way of redemption, and will consider whether to do so from time to time, based on many factors, including market conditions. We anticipate this authorization to be executed in 2018 and 2019.

### Forward-Looking Statements

This document contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. You can identify these statements and other forward-looking statements in this document by words such as "anticipate," "consider" or similar words or expressions. These statements include, but are not limited to, the company's planned or intended use of its stock repurchase authority. Such statements are based upon the current beliefs and expectations of Willis Towers Watson's management and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. All forward-looking disclosure is speculative by its nature.

There are important risks, uncertainties, events and factors that could cause our actual results or performance to differ materially from those in the forward-looking statements contained herein, including the following: the ability of the company to successfully achieve its global business strategy; changes in general economic, business and political conditions, including changes in the financial markets; changes in the regulatory environment in which the company operates, the company's ability to make divestitures or acquisitions and its ability to integrate or manage such acquired businesses; the risk that the company may not be able to repurchase the intended number of outstanding shares (or repurchase such shares on the company's intended timeframe) due to M&A activity or investment opportunities, market or business conditions, or other factors; the impact of pending or new US federal income tax regulations; the company's capital structure, including indebtedness amounts, the limitations imposed by the covenants in the documents governing such indebtedness and the maintenance of the financial and disclosure controls and procedures of each; and adverse changes in the credit ratings of the company. These factors also include those described under "Risk Factors" in the company's most recent 10-K filing with the SEC.

Although we believe that the assumptions underlying our forward-looking statements are reasonable, any of these assumptions, and therefore also the forward-looking statements based on these assumptions, could themselves prove to be inaccurate. In light of the significant uncertainties inherent in the forward-looking statements included in this document, our inclusion of this information is not a representation or guarantee by us that our objectives and plans will be achieved.

Our forward-looking statements speak only as of the date made and we will not update these forward-looking statements unless the securities laws require us to do so. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this document may not occur, and we caution you against relying on these forward-looking statements.

### About Willis Towers Watson

Willis Towers Watson (NASDAQ: WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has more than 43,000 employees and services clients in more than 140 countries and territories. We design and deliver solutions that manage risk, optimize benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas — the dynamic formula that drives business performance. Together, we unlock potential. Learn more at [willistowerswatson.com](http://willistowerswatson.com).

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