

Willis Towers Watson

Thomas Wafer appointed as Chairman, Willis Re, North America, alongside new Vice-Chair Jeffrey Livingston

September 19, 2017

LONDON, Sept. 19, 2017 (GLOBE NEWSWIRE) -- Willis Re, the reinsurance business of leading global advisory, broking and solutions company Willis Towers Watson (NASDAQ:WLTW) today announced that Tom Wafer has been appointed as Chairman for Willis Re, North America, effective October 2017, with Jeffrey Livingston as Vice-Chair.

These two appointments constitute the formation of the 'Office of the Chairman' for Willis Re, North America. The Office of the Chairman will work to strengthen client relationships across North America while also providing guidance and mentoring for all Willis Re colleagues.

Wafer, an industry expert with exceptional credentials, joins from Third Point Re (USA) Ltd., where he was most recently President. Prior to this, Wafer was Chairman of Global Reinsurance for Alterra.

Livingston has over 25 years of reinsurance and insurance experience. He is returning to Willis Re from Marsh and McLennan where he was Director of Portfolio Solutions. He joined Willis Re in 1998 from Sedgwick Re moving from Vice President to Executive Vice President in 2005.

Jim Bradshaw, CEO, Willis Re North America, said: "I am thrilled to welcome Tom and Jeffrey to Willis Re. Both are highly regarded executives that share a passion and enthusiasm for our business. One of Willis Re's most valuable assets is the depth and breadth of its talent base and I am confident that Tom and Jeffrey will be instrumental in helping all colleagues continue to provide innovation and expert advice for our clients. I am looking forward to working closely with Tom and Jeffrey in building on our recent success."

Tom Wafer said: "Willis Re is one of the world's leading reinsurance advisors with an agile and dynamic work force that has enabled growth in tough market conditions. I am excited to be joining the team and look forward to working alongside Jim and Jeffrey."

Jeffrey Livingston added: "I am delighted to be joining Jim and Tom and working across the Willis Re platform to help advance our clients' interests in the market. I am quite familiar with Willis Re; its people and its culture of collaboration. It has an exciting business proposition focused on assisting clients effectively manage risk and driving new business growth and I am looking forward to being part of that value proposition."

ABOUT WILLIS RE

One of the world's leading reinsurance brokers, Willis Re is known for its world-class analytics capabilities, which it combines with its reinsurance expertise in a seamless, integrated offering that can help clients increase the value of their businesses. Willis Re serves the risk management and risk transfer needs of a diverse, global client base that includes all of the world's top insurance and reinsurance carriers as well as national catastrophe schemes in many countries around the world. The broker's global team of experts offers services and advice that can help clients make better reinsurance decisions and negotiate optimum terms. For more information, visit willisre.com

ABOUT WILLIS TOWERS WATSON

Willis Towers Watson (NASDAQ:WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has 40,000 employees serving more than 140 countries. We design and deliver solutions that manage risk, optimize benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas – the dynamic formula that drives business performance. Together, we unlock potential. Learn more at willistowerswatson.com

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